



City of

CAPE MAY



Preliminary Applications are currently being accepted to be added to the applicant pool for affordable rental properties in The City of Cape May, New Jersey. In order to be eligible for an affordable housing unit, you must meet certain income limits as determined by the New Jersey Affordable Housing guidelines.

2024 MAXIMUM ANNUAL INCOME LIMITS FOR AFFORDABLE HOUSING IN REGION 6

	1 Person	2 Person	*3 Person	4 Person	5 Person	6 Person	7 Person	8+ Person
MAXIMUM	\$55,081	\$62,950	\$70,819	\$78,688	\$84,983	\$91,278	\$97,573	\$103,868

The first two affordable rental units located at 1134 Lafayette Street are projected to be available in September 2024. There is a 2 Bedroom, very low income unit for \$496.54 per month, and a 3 bedroom, low income unit for \$1086.72 per month.

Interested households must submit a free Preliminary Application by September 28, 2024 at 12pm to be included in the lottery randomization that will take place on September 30, 2024 at 1pm. Preliminary Applications submitted after this date will be added to the applicant pool in the order they are received.

Triad Associates has been designated by the City of Cape May to act as the program Administrative Agent to qualify and assist households through the application process. Applicants will be required to have a minimum credit score of 640 (with no recent judgments, bankruptcies or foreclosures).

HOW TO APPLY

If you are interested in applying to purchase/rent affordable housing, Preliminary Applications can be submitted online at www.TriadHousingPrograms.com

You may contact Triad Associates at housing@triadincorporated.com or (856) 690-5749

The program is authorized through the New Jersey Council on Affordable Housing Program

